
OTHERS: Karen Cantrell, Jennifer Powell (recording), Brenda Stacy

CALL TO ORDER

Chairman Norma Howard called the July 24, 2012 meeting of the Murray State College Foundation Board of Directors to order at 12:55 p.m.

Information Item:

UPDATE ON MURRAY STATE COLLEGE PROJECTS—PRESIDENT JOY MCDANIEL

President McDaniel thanked the Board of Directors for allowing her to be on the Investment Committee. The Ardmore Higher Education Center now has a new name, University Center of Southern Oklahoma, along with a proposed new building site just north of the Middle School. The YMCA building will also be located adjacent to the new University Center building.

The newly renovated MSC Administration building is near completion with a potential move-in date in August. Mr. Sloan will also be the building manager in the renovation/addition of the Nursing/Allied Health building. The window replacement project on the Tishomingo campus is expected to be completed by the fall. The lighting campaign is also underway with the plans being to light the buildings first and then determine how many street lights will be needed on campus.

Information Item:

EXECUTIVE DIRECTOR’S REPORT—BRENDA STACY

A plaque for Mr. Dustin Rowe was shown to the Board recognizing his service to the Foundation in serving as Chair. He was not able to attend the meeting, so the plaque will be delivered to him. Dr. Stacy reported that the Foundation rent houses were all
occupied and renovations are underway on the Lawnview rent house. It was also reported that the process of inputting data into the new accounting system, QuickBooks, has begun. Jean Hattensty of the Southern Oklahoma Memorial Foundation, volunteered to assist in the transition to this system. Brenda shared with the Board that she had been included in the Murray State College Board Retreat held on July 17, 2012 at the Ardmore Convention Center. Plans are being finalized for the Alumni Reunion and Homecoming to be held on November 9th. This annual Reunion has been changed from June so that our alums can be on campus when students are present and by holding it in conjunction with Homecoming, there will be lots of activity and excitement. Dr. Stacy reported that MSC had been awarded the Carl Perkins Supplemental Funds Grant for $25,000 which she had submitted in June.

**Information Item:**

**INVESTMENT COMMITTEE REPORT**

The Investment Committee shared a brief explanation of the presentation they had heard by the Oklahoma City Community Foundation regarding the services they provide to non-profit organizations and the associated fees. The Investment Committee was not in favor of pursuing any arrangements with the Oklahoma City Community Foundation at this time.

**Action Items:**

No Action Items could be considered at this meeting due to the Agenda not being posted in sufficient time to be in compliance with the Open Meeting Act.

**ADJOURNMENT**

Chairman Norma Howard adjourned the meeting.

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SARAH ANN SHAW, Secretary

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NORMA HOWARD, Chair